

INFORMATION & COMMUNICATIONS ITM

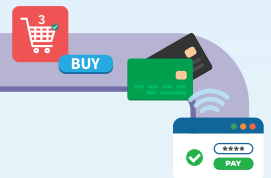
A strong and resilient Information & Communications (I&C) sector to power Singapore's Digital Economy and strengthen our position as a hub for leading tech companies and talent.

By 2025, the I&C sector is expected to achieve value added compound annual growth rate of 5-7%.

Ecosystem

Strengthen the global interconnectedness of Singapore's Digital Economy.

- Expand network of Digital Economy Agreements to promote cross-border data flows, establish data norms and encourage other forms of digital collaboration.
- Deepen digital integration and connectivity in Southeast Asia, building on existing work to advance ASEAN Digital Framework Agreement.
- Leverage flagship events like the Asia Tech x Singapore and the Singapore International Cyber Week to foster collaboration through innovation and standards development.
- Invest in Singapore's connectivity infrastructure to achieve nationwide 5G deployment by 2025.



Enterprises

Support tech enterprises to capture higher local value add.

- Deepen value generation from tech MNCs by anchoring their research and product development in Singapore and strengthening their linkages with the local ecosystem.
- Grow local digital champions into globally competitive industry leaders by deepening their strategic capabilities and intensifying internationalisation efforts.
- Widen stable of fast growth companies by attracting highly innovative startups globally and nurturing spinoffs from our Research Innovation and Enterprise ecosystem.

Increase investments in technology innovation to support R&D and translation efforts.

- Maintain Singapore's competitive advantage as a digital hub by investing in key enabling technologies (e.g. AI, future communications, cybersecurity, and trust technologies).
- Support the translation of new emerging technologies through the RIE 2025 plan.



Tech Professionals

Create good jobs in the I&C sector.

- Work with industry to scale Continuing Education and Training to help workers stay relevant and facilitate mid-career transitions.
- Support Pre-Employment Training to build our pipeline of tech talent from local autonomous universities, and enhance polytechnic and ITE graduates' employment outcomes and industry relevance.
- Develop a strong Singaporean core of top tech leaders through the SG Digital Leadership Accelerator.

